

# Celebrating City Services



## City of Portsmouth, New Hampshire Fiscal Year 2026 Monthly Financial Summary Report

Month Ending February 28, 2026 (66.7% of the Fiscal Year)

# Table of Contents

	Page #
General Terms and Information	1
<b>General Fund</b>	
Budgeted Expenditures & Estimated Revenues	2
Budgeted vs. YTD Actual Expenditures	3
Estimated Revenues vs. YTD Actual Revenues	5
<b>Enterprise Funds</b>	
Budget and User Rates for Enterprise Funds	8
Water Fund Budget vs. YTD Actual Expenditures	9
Water Fund Revenues	10
Sewer Fund Budget vs. YTD Actual Expenditures	11
Sewer Fund Revenues	12
<b>Parking and Transportation Fund</b>	
Budget vs. YTD Actual Expenditures	13

## Financial Documents

The City prepares a number of annual financial documents that are available for review on the City's Website.

[www.portsmouthnh.gov/Finance](http://www.portsmouthnh.gov/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects and infrastructure investment.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



# General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2026 (FY26) Estimated Revenues vs. Year-to-Date Actual Revenues and the Budgeted Expenditures vs. Year-to-Date Actual Expenditures.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School, and General Government Departments. The primary sources of revenue for the General Fund are property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Funds** - The Water Division accounts for the operation of a water treatment plant, City wells, and the City water system. The Sewer Division accounts for the operation of two sewer treatment plants, pumping stations, and sewer lines. The activities of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations, and parking administration funded by revenues generated from these parking activities.

## General Terms

**Annualized Expenditures** - (General Fund only) - The Police, Fire, School, and General Government Departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budgeted amount is transferred to the stabilization reserves from which the liabilities are paid throughout the fiscal year. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Reserve and Leave at Termination Stabilization Reserve, please refer to the FY26 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the accounting period in which they are incurred.

**Cash Requirements** - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2026

The General Fund Budget represents appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay interest expense, and Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- General Government Departments
  - General Administration  
*City Council, City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic & Community Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning & Sustainability, Inspection, Public Health*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*
- Fire Department
- Police Department
- School Department

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay Interest Expense
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

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*The FY26 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2026 GENERAL FUND BUDGET

### ESTIMATED REVENUES

	<b>Approved</b>	<b>% of Total</b>
Local Fees, Licenses, Permits	\$ 2,949,600	2.0%
Other Local Sources	12,431,752	8.3%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,470,000	1.6%
School Tuition/Other	7,129,764	4.7%
State Revenues	3,407,894	2.3%
Use of Fund Balance	3,731,519	2.5%
Estimated Property Tax	115,274,411	76.9%
	<b>\$ 149,894,940</b>	<b>100.0%</b>

### BUDGETED EXPENDITURES

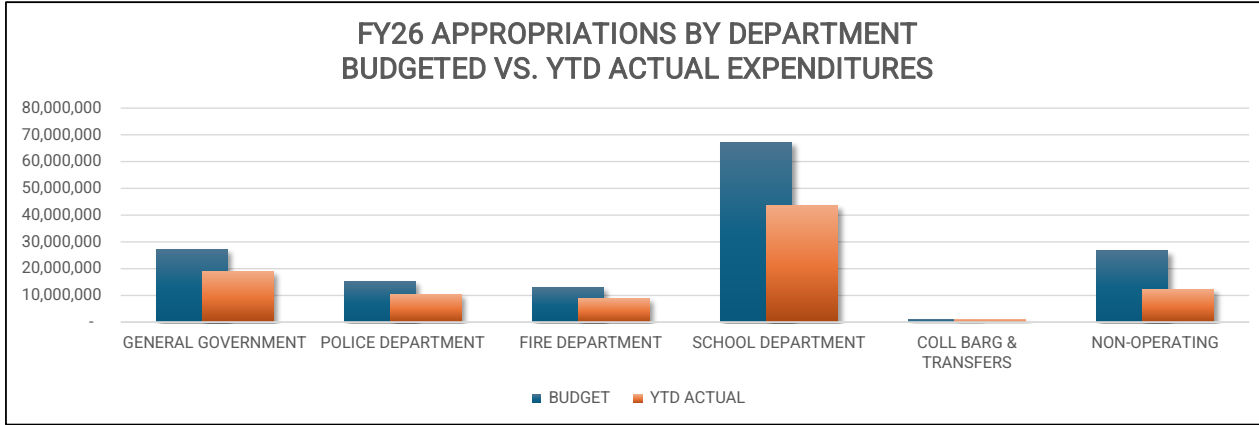
	<b>Revised Working</b>	<b>% of Total</b>
Municipal	\$ 27,145,945	18.1%
Police	15,061,538	10.1%
Fire	12,884,330	8.6%
School	67,174,740	44.8%
Collective Bargaining	82,564	0.1%
Transfer to Indoor Pool	200,000	0.1%
Transfer to Community Campus	470,911	0.3%
Transfer to Prescott Park	271,370	0.2%
Non-Operating	26,603,542	17.7%
	<b>\$ 149,894,940</b>	<b>100.0%</b>

#### PLEASE NOTE:

Beginning with the Monthly Financial Summary of December 2025, the General Fund Appropriations Budget is retitled Revised Working Budget. The total amount of the budget remains unchanged, and the revision reflects the reallocation of Collective Bargaining funds to the Department accounts impacted by completed union negotiations.

# GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

Month Ending February 28, 2026 - 66.7% of Fiscal Year



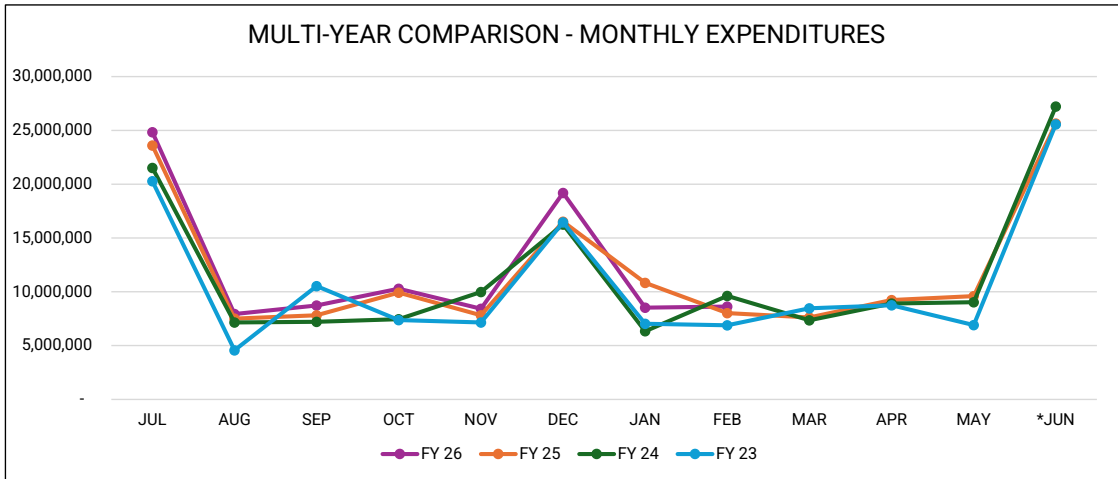
GENERAL FUND	FY26 WORKING BUDGET	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
<b>OPERATING</b>						
GENERAL GOVERNMENT	27,145,945	2,148,090	227,905	18,915,247	8,230,698	70%
POLICE DEPARTMENT	15,061,538	998,940	505	10,363,357	4,698,181	69%
FIRE DEPARTMENT	12,884,330	783,605	15,475	8,698,725	4,185,605	68%
SCHOOL DEPARTMENT	67,174,740	4,347,339	-	43,531,364	23,643,376	65%
COLLECTIVE BARGAINING	82,564	-	-	-	82,564	0%
*TRANSFER TO OTHER FUNDS	942,281	-	-	942,281	-	100%
<b>TOTAL OPERATING</b>	<b>123,291,398</b>	<b>8,277,975</b>	<b>243,885</b>	<b>82,450,975</b>	<b>40,840,423</b>	<b>67%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	14,311,948	-	-	3,294,166	11,017,782	23%
COUNTY TAX	6,000,870	-	-	5,986,162	14,708	100%
CAPITAL OUTLAY	1,560,000	-	172,208	226,533	1,333,467	15%
OTHER NON-OPERATING	4,730,724	348,433	-	2,690,667	2,040,057	57%
<b>TOTAL NON-OPERATING</b>	<b>26,603,542</b>	<b>348,433</b>	<b>172,208</b>	<b>12,197,527</b>	<b>14,406,015</b>	<b>46%</b>
<b>TOTAL</b>	<b>149,894,940</b>	<b>8,626,408</b>	<b>416,093</b>	<b>94,648,502</b>	<b>55,246,438</b>	<b>63%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
Annualized Expenditures transfer out from Departments to the Leave at Termination and Health Insurance Stabilization Funds.

**December**  
County Tax Bill is due.

**December & June**  
Majority of Bond Payments are due.



\*June includes End of Year (EOY) Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	24,838,467	7,935,810	8,738,069	10,281,629	8,418,352	19,184,321
FY 25	23,609,021	7,509,292	7,815,250	9,929,459	7,816,130	16,529,178
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26	8,530,321	8,626,408	-	-	-	-
FY 25	10,834,676	8,030,866	7,628,201	9,237,843	9,600,161	25,642,964
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	27,220,462
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833

## GENERAL FUND DETAILED DEPARTMENT EXPENDITURES

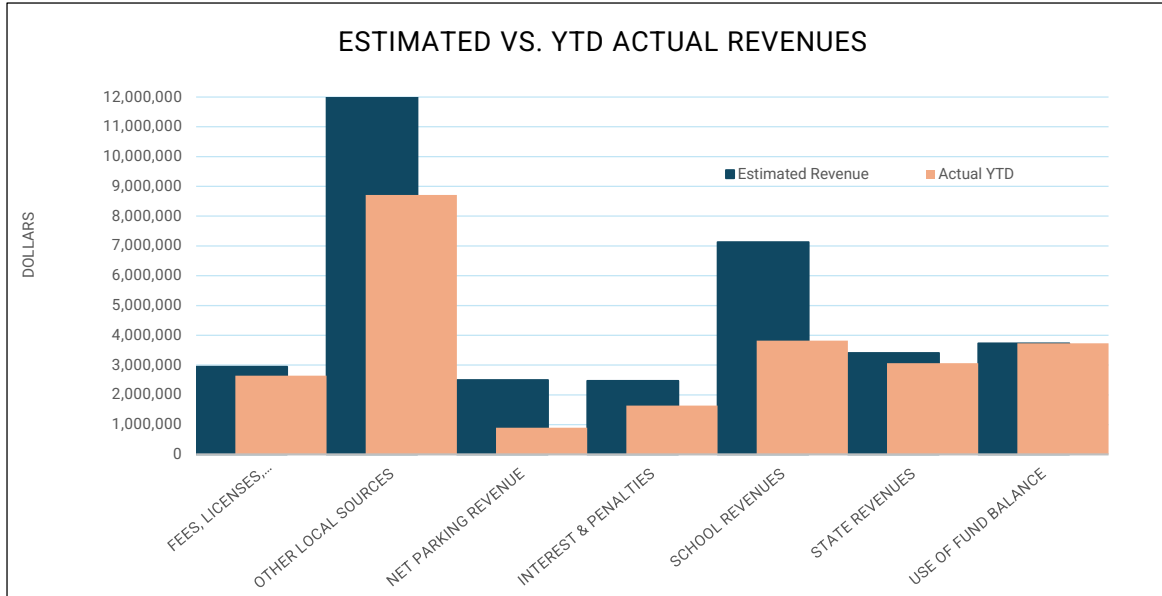
Month Ending February 28, 2026 - 66.7% of Fiscal Year

	FY26 WORKING BUDGET	PERIOD EXPENDITURES	YEAR TO DATE ACTUAL	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPEND & ENCUMB
<b>GENERAL GOVERNMENT</b>							
Salaries	12,701,866	925,616	7,920,988	-	7,920,988	4,780,878	62%
Part Time Salaries	965,220	62,957	582,602	-	582,602	382,618	60%
Overtime	389,500	141,391	451,328	-	451,328	(61,828)	116%
Longevity	74,707	-	72,976	-	72,976	1,731	98%
* Leave at Termination	350,000	-	350,000	-	350,000	-	100%
* Health Insurance	2,301,715	-	2,301,715	-	2,301,715	-	100%
Health Premium Stipend	34,500	-	10,850	-	10,850	23,650	31%
Retirement	1,680,088	140,567	1,079,454	-	1,079,454	600,634	64%
Other Benefits	1,523,050	123,109	1,028,875	-	1,028,875	494,175	68%
Other Operating	7,125,299	754,450	4,888,554	227,905	5,116,459	2,008,840	72%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>27,145,945</b>	<b>2,148,090</b>	<b>18,687,342</b>	<b>227,905</b>	<b>18,915,247</b>	<b>8,230,698</b>	<b>70%</b>
*Annualized Expenditures	(2,651,715)	-	(2,651,715)	-	(2,651,715)	-	-
<b>Net Total</b>	<b>24,494,230</b>	<b>2,148,090</b>	<b>16,035,627</b>	<b>227,905</b>	<b>16,263,532</b>	<b>8,230,698</b>	<b>64%</b>
<b>POLICE DEPARTMENT</b>							
Salaries	7,458,417	546,331	4,554,167	-	4,554,167	2,904,250	61%
Part Time Salaries	199,049	18,110	141,503	-	141,503	57,546	71%
Overtime	765,016	104,862	776,113	-	776,113	(11,097)	101%
Holiday	252,594	19,968	195,501	-	195,501	57,093	77%
Longevity	63,036	-	62,753	-	62,753	283	100%
Stipends	170,941	439	62,877	-	62,877	108,064	37%
Special Detail	96,579	1,869	53,262	-	53,262	43,317	55%
* Leave at Termination	180,203	-	180,203	-	180,203	-	100%
* Health Insurance	1,782,724	-	1,782,724	-	1,782,724	-	100%
Health Premium Stipend	16,000	-	8,667	-	8,667	7,333	54%
Retirement	2,368,213	181,108	1,531,416	-	1,531,416	836,797	65%
Other Benefits	591,247	44,162	420,652	-	420,652	170,595	71%
Other Operating	1,117,519	82,093	593,014	505	593,519	524,000	53%
<b>POLICE DEPARTMENT TOTAL</b>	<b>15,061,538</b>	<b>998,940</b>	<b>10,362,852</b>	<b>505</b>	<b>10,363,357</b>	<b>4,698,181</b>	<b>69%</b>
*Annualized Expenditures	(1,962,927)	-	(1,962,927)	-	(1,962,927)	-	-
<b>Net Total</b>	<b>13,098,611</b>	<b>998,940</b>	<b>8,399,925</b>	<b>505</b>	<b>8,400,430</b>	<b>4,698,181</b>	<b>64%</b>
<b>FIRE DEPARTMENT</b>							
Salaries	5,391,469	379,116	3,243,944	-	3,243,944	2,147,525	60%
Part Time Salaries	31,079	5,432	34,571	-	34,571	(3,492)	111%
Overtime	1,645,948	121,231	1,199,715	-	1,199,715	446,233	73%
Holiday	229,166	16,190	175,301	-	175,301	53,865	76%
Longevity	34,822	-	27,924	-	27,924	6,898	80%
Certification Stipends	408,474	28,437	253,316	-	253,316	155,158	62%
* Leave at Termination	120,084	-	120,084	-	120,084	-	100%
* Health Insurance	930,053	-	930,053	-	930,053	-	100%
Health Premium Stipend	225,938	-	78,656	-	78,656	147,282	35%
Retirement	2,239,152	154,515	1,419,598	-	1,419,598	819,554	63%
Other Benefits	833,970	22,942	724,176	-	724,176	109,794	87%
Other Operating	794,175	55,742	475,913	15,475	491,388	302,787	62%
<b>FIRE DEPARTMENT TOTAL</b>	<b>12,884,330</b>	<b>783,605</b>	<b>8,683,250</b>	<b>15,475</b>	<b>8,698,725</b>	<b>4,185,605</b>	<b>68%</b>
*Annualized Expenditures	(1,050,137)	-	(1,050,137)	-	(1,050,137)	-	-
<b>Net Total</b>	<b>11,834,193</b>	<b>783,605</b>	<b>7,633,113</b>	<b>15,475</b>	<b>7,648,588</b>	<b>4,185,605</b>	<b>65%</b>
<b>SCHOOL DEPARTMENT</b>							
Salaries	34,743,825	2,713,216	19,586,176	-	19,586,176	15,157,649	56%
* Leave at Termination	250,000	-	250,000	-	250,000	-	100%
* Health Insurance	10,438,541	-	10,438,541	-	10,438,541	-	100%
Retirement	6,103,053	453,203	3,341,889	-	3,341,889	2,761,164	55%
Other Benefits	4,029,092	282,963	2,277,967	-	2,277,967	1,751,125	57%
Other Operating	11,610,229	897,957	7,636,790	-	7,636,790	3,973,439	66%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>67,174,740</b>	<b>4,347,339</b>	<b>43,531,364</b>	<b>-</b>	<b>43,531,364</b>	<b>23,643,376</b>	<b>65%</b>
*Annualized Expenditures	(10,688,541)	-	(10,688,541)	-	(10,688,541)	-	-
<b>Net Total</b>	<b>56,486,199</b>	<b>4,347,339</b>	<b>32,842,823</b>	<b>-</b>	<b>32,842,823</b>	<b>23,643,376</b>	<b>58%</b>
<b>NON-OPERATING</b>							
Debt Service	14,311,948	-	3,294,166	-	3,294,166	11,017,782	23%
County Tax	6,000,870	-	5,986,162	-	5,986,162	14,708	100%
Capital Outlay	1,560,000	-	54,325	172,208	226,533	1,333,467	15%
Other Non-Operating	4,730,724	348,433	2,690,667	-	2,690,667	2,040,057	57%
<b>NON-OPERATING TOTAL</b>	<b>26,603,542</b>	<b>348,433</b>	<b>12,025,319</b>	<b>172,208</b>	<b>12,197,527</b>	<b>14,406,015</b>	<b>46%</b>
COLLECTIVE BARGAINING CONTINGENCY	82,564	-	-	-	-	82,564	0%
TRANSFER TO INDOOR POOL	200,000	-	200,000	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	470,911	-	470,911	-	470,911	-	100%
TRANSFER TO PRESCOTT PARK	271,370	-	271,370	-	271,370	-	100%
<b>TOTAL GENERAL FUND</b>	<b>149,894,940</b>	<b>8,626,408.27</b>	<b>94,232,409</b>	<b>416,093.20</b>	<b>94,648,502</b>	<b>55,246,438</b>	<b>63%</b>

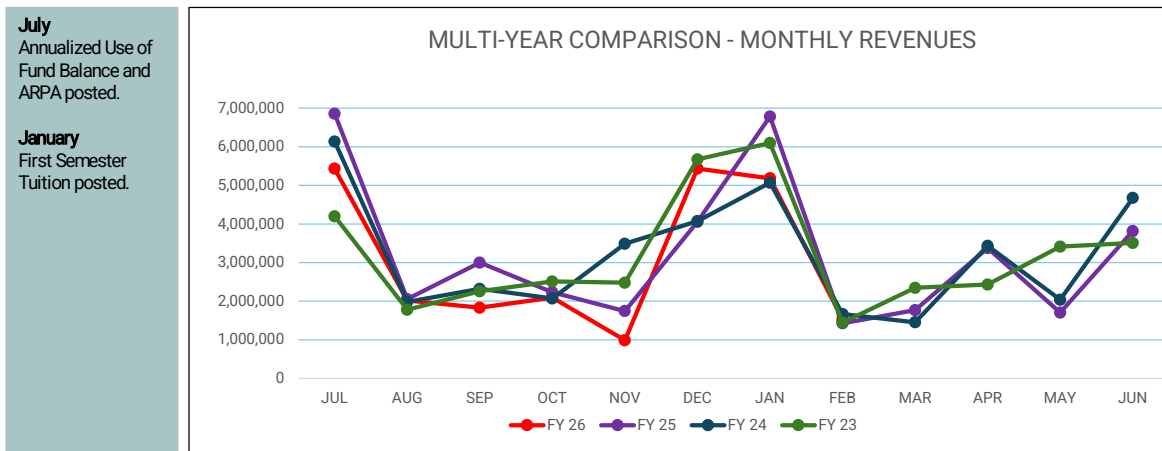
**Annualized Expenditures:** Transfers to Leave at Termination and Health Insurance Stabilization Reserves  
**Other Benefits:** Dental insurance, Social Security, Medicare, life/disability insurance, and other contractual expenditures  
**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures  
**Other Non-Operating:** Rolling Stock, IT upgrades and equipment replacements, contingency, overlay interest expense, SBITA, etc.

# GENERAL FUND REVENUES

Month Ending February 28, 2026 - 66.7% of Fiscal Year



REVENUES LESS PROPERTY TAX	ESTIMATED REVENUES	% OF TOTAL REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIVED	% RECEIVED
Fees, Licenses, Permits	2,949,600	8.5%	333,587	2,645,981	90%
Other Local Sources	12,431,752	35.9%	962,798	8,713,290	70%
Net Parking Revenue	2,500,000	7.2%	(71,196)	897,578	36%
Interest & Penalties	2,470,000	7.1%	208,357	1,640,105	66%
School Revenues	7,129,764	20.6%	3,250	3,816,729	54%
State Revenues	3,407,894	9.9%	93,374	3,062,926	90%
Use of Fund Balance	3,731,519	10.8%	0	3,731,519	100%
<b>TOTAL</b>	<b>34,620,529</b>	<b>100.00%</b>	<b>1,530,170</b>	<b>24,508,129</b>	<b>71%</b>



FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	5,431,728	2,016,660	1,830,133	2,093,953	989,121	5,433,977
FY 25	6,853,647	2,053,158	2,998,102	2,231,251	1,744,082	4,054,683
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	1,530,170	1,530,170	-	-	-	-
FY 25	1,768,467	1,426,596	1,768,467	3,375,014	1,704,709	3,816,972
FY 24	3,375,014	1,665,876	1,451,755	3,432,786	2,037,240	4,672,539
FY 23	2,431,485	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944

## GENERAL FUND DETAILED REVENUES

Month Ending February 28, 2026 - 66.7% of Fiscal Year

	ESTIMATED REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIPTS	YTD %
<b>FINANCE</b>				
PROPERTY TAXES	116,874,411	0	117,307,055	100%
PROPERTY TAX-ABATED	(1,600,000)	(1,658)	(157,256)	10%
<b>TOTAL PROPERTY TAXES</b>	<b>115,274,411</b>	<b>(1,658)</b>	<b>117,149,799</b>	<b>102%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	13,000	3,655	11,778	91%
OTHER LICENSES	20,000	15	5,775	29%
PLANNING BOARD/BOA/SITE REVIEW	180,000	20,208	124,526	69%
BUILDING PERMITS	2,005,000	267,274	1,939,511	97%
POLICE ALARMS	30,000	0	10,950	37%
EXCAVATION PERMITS	75,000	750	41,000	55%
FLAGGING PERMIT	20,000	950	11,550	58%
SOLID WASTE	90,000	3,304	63,492	71%
BLASTING PERMIT	100	400	1,170	1170%
NEW DRIVEWAY PERMIT	500	0	675	135%
OUTDOOR POOL	44,000	0	50,735	115%
RECREATION DEPARTMENT	325,000	32,504	247,329	76%
BOAT RAMP FEES	22,000	0	12,905	59%
RECREATION RENTALS	15,000	4,378	29,870	199%
HEALTH FOOD PERMITS	110,000	150	94,716	86%
<b>TOTAL LOCAL FEES, LICENSES, AND PERMITS</b>	<b>2,949,600</b>	<b>333,587</b>	<b>2,645,981</b>	<b>90%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	0	0%
PAYMENTS IN LIEU OF TAXES	310,000	0	326,248	105%
MUNICIPAL AGENT FEES	79,000	6,498	51,726	65%
MOTOR VEHICLE FEES	5,600,000	532,578	4,010,979	72%
TITLE APPLICATIONS	9,000	688	5,803	64%
RECREATIONAL VEHICLE REGISTRATION	15,000	2,586	8,075	54%
PDA AIRPORT DISTRICT	2,526,000	0	1,435,957	57%
WATER/SEWER OVERHEAD	1,813,152	151,096	1,208,768	67%
SALE - MUNICIPAL PROP	6,000	0	26,510	442%
MISC REVENUE	70,000	8,655	44,450	64%
DOG LICENSES	16,000	2,862	31,085	194%
MARRIAGE LICENSES	2,200	50	1,457	66%
CERTIFICATES-BIRTH	30,000	2,655	21,368	71%
RENTAL OF CITY PROPERTY	130,000	28,596	77,975	60%
RENTAL OF CITY HALL COM	0	0	0	0%
CABLE FRANCHISE FEE	360,000	88,503	277,665	77%
POLICE HAND GUN PERMITS	300	30	140	47%
POLICE OUTSIDE DETAIL	300,000	20,753	288,528	96%
AMBULANCE FEES	1,150,000	117,247	887,834	77%
WELFARE DEPT REIMBURSEMENT	15,000	0	8,723	58%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>12,431,752</b>	<b>962,798</b>	<b>8,713,290</b>	<b>70%</b>

## GENERAL FUND DETAILED REVENUES

Month Ending February 28, 2026 - 66.7% of Fiscal Year

	ESTIMATED REVENUES	PERIOD RECEIPTS	YEAR TO DATE RECEIPTS	YTD %
<b>PARKING REVENUES</b>				
PARKING METER FEE	5,319,280	291,908	3,200,759	60%
METER SPACE RENTAL	160,000	2,720	88,225	55%
CHARGING STATION	22,000	0	22,443	102%
PARKING AREA SERVICE AGREEMENT	24,000	0	0	0%
HANOVER TRANSIENT	2,871,469	151,216	1,572,149	55%
HANOVER PASSES	1,305,600	120,172	907,748	70%
HANOVER PARKING SIGN PERMIT	0	0	50	0%
FOUNDRY PL TRANSIENT	679,000	49,785	470,476	69%
FOUNDRY PL PASSES	747,600	46,208	356,970	48%
PASS REINSTATEMENT	750	0	125	17%
FOUNDRY PL PASS REINSTATEMENT	750	0	(20)	-3%
PARKING VIOLATIONS	1,380,000	100,000	950,585	69%
IMMOBILIZATION ADMIN FEE	6,000	1,500	5,700	95%
<b>TOTAL PARKING REVENUES</b>	<b>12,516,449</b>	<b>763,508</b>	<b>7,575,210</b>	<b>61%</b>
TRANSFER TO PARKING FUND	(10,016,449)	(834,704)	(6,677,633)	67%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,500,000</b>	<b>(71,196)</b>	<b>897,578</b>	<b>36%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	150,000	7,193	116,253	78%
INTEREST ON INVESTMENT	2,320,000	201,164	1,523,852	66%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>2,470,000</b>	<b>208,357</b>	<b>1,640,105</b>	<b>66%</b>
<b>SCHOOL REVENUES</b>				
TUITION	7,119,764	2,500	3,814,572	54%
OTHER SOURCES	10,000	750	2,158	22%
<b>TOTAL SCHOOL REVENUES</b>	<b>7,129,764</b>	<b>3,250</b>	<b>3,816,729</b>	<b>54%</b>
<b>STATE REVENUES</b>				
ROOMS AND MEALS TAX	2,224,421	0	2,318,945	104%
HIGHWAY BLOCK GRANT	442,500	93,374	373,494	84%
SCHOOL BLDG AID	740,973	0	370,487	50%
<b>TOTAL STATE REVENUES</b>	<b>3,407,894</b>	<b>93,374</b>	<b>3,062,926</b>	<b>90%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	2,000,000	0	2,000,000	100%
RESERVE FOR DEBT	1,500,000	0	1,500,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
USE OF RESERVE-BOND PAYMENT	131,519	0	131,519	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>3,731,519</b>	<b>0</b>	<b>3,731,519</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>149,894,940</b>	<b>1,528,513</b>	<b>141,657,928</b>	<b>95%</b>

## ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting*, however annual user rates are calculated based on the *Cash Requirements* needed to run day-to-day operations to pay for capital needs and debt service.

### Fiscal Year 2026 Annual Budget

Water Fund		Sewer Fund	
Full Accrual Budget	\$	13,966,323	Full Accrual Budget
Cash Requirements	\$	15,005,356	Full Accrual Budget
			\$ 24,326,356
			Cash Requirements
			\$ 27,271,009

### User Rate Structure - Fiscal Year 2026

Both Water and Sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
<i>Water charges are based on metered consumption</i>	
cost per unit of water	
First 10 units	\$5.47
Greater than 10 units	\$6.58

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
cost per unit of water	
First 10 units	\$18.01
Greater than 10 units	\$19.81

Water Meter Charge	
<i>Meter charges are based on meter size</i>	
Meter Size	Monthly Rate
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
<i>Irrigation charges are based on a three-tier inclining rate schedule</i>	
First 10 units or less	\$6.58
Over 10 and up to 20 units	\$12.43
Over 20 units	\$15.34

### Descriptions of Revenue Fees

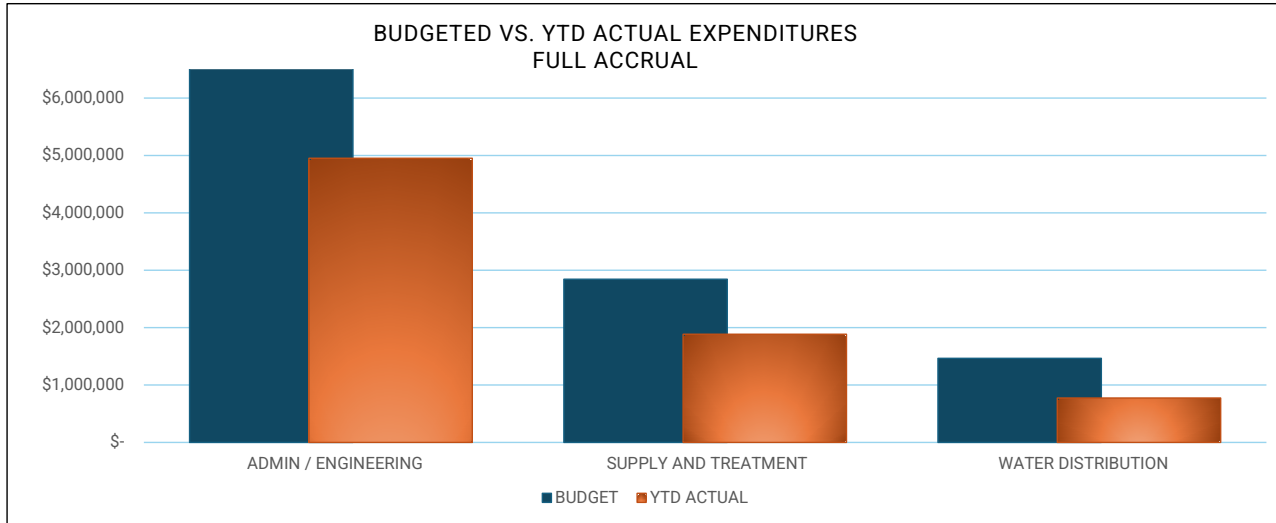
Enterprise Revenues are comprised of multiple fees. Below is a description of Revenue fees associated with each Enterprise Fund.

Water Revenue Fees
- <i>Water Consumption Fees:</i> Revenues based on metered water consumption
- <i>Other Charges:</i> Meter fees, hydrant rental, utility revenue, fire services, backflow testing, and capacity use surcharge
- <i>Air Force Operations:</i> Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources:</i> Interest on investments, interest only for special agreements
- <i>Capital Contributions:</i> Contributions for capital projects from other governments or private entities

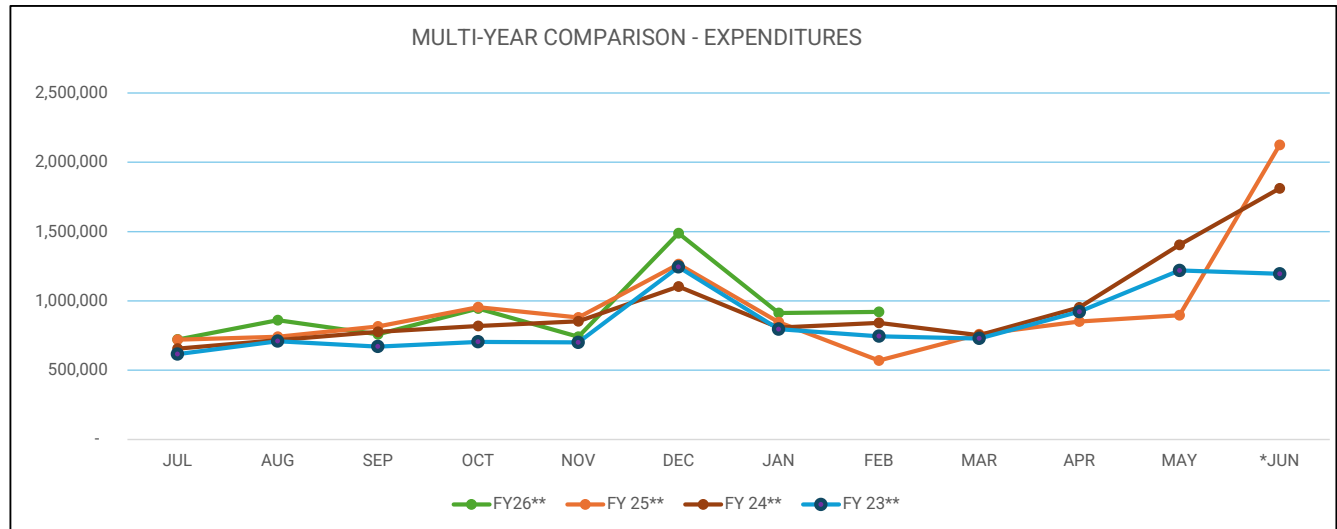
Sewer Revenue Fees
- <i>Sewer Fees:</i> Sewer charges based on water consumption
- <i>Other Charges:</i> Septage, permits, and capacity use surcharge
- <i>State Revenues:</i> State Aid Grants
- <i>Other Financing Sources:</i> Interest on investments and special agreements

# WATER FUND EXPENDITURES

Month Ending February 28, 2026 - 66.7% of Fiscal Year



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
ADMIN / ENGINEERING	8,558,542	585,274	46,996	4,951,605	3,606,937	57.9%
SUPPLY AND TREATMENT	2,843,715	232,353	370,625	1,885,325	958,390	66.3%
WATER DISTRIBUTION	1,464,101	70,275	119,742	774,154	689,947	52.9%
AIR FORCE OPERATIONS	1,099,965	32,136	615,784	893,018	206,947	81.2%
<b>TOTAL</b>	<b>13,966,323</b>	<b>920,038</b>	<b>1,153,147</b>	<b>8,504,102</b>	<b>5,462,221</b>	<b>60.9%</b>



\*June includes End of Year (EOY) Encumbrances

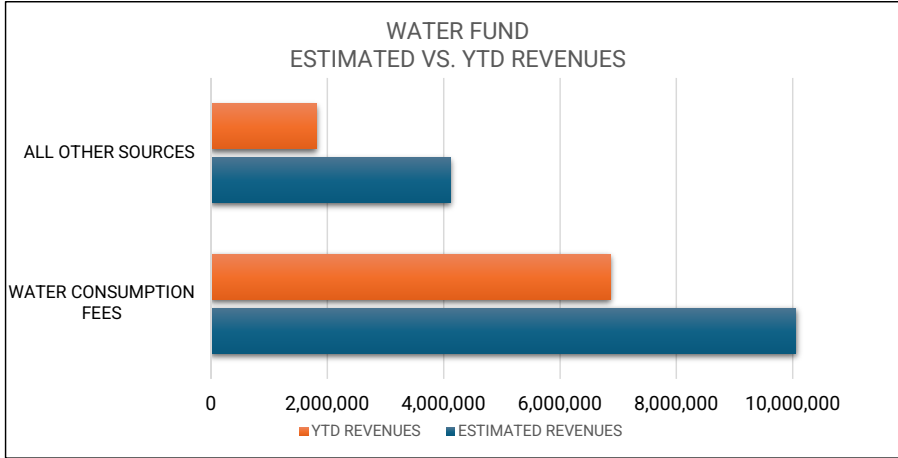
FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26**	721,015	860,177	759,762	945,211	741,172	1,487,974
FY 25**	719,773	741,692	814,958	954,211	879,676	1,264,339
FY 24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY 23**	615,860	709,431	670,303	704,846	700,714	1,244,543

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26**	913,118	920,038	-	-	-	-
FY 25**	845,772	569,839	759,329	851,203	896,109	2,126,041
FY 24**	807,933	840,689	752,296	953,836	1,403,490	1,811,855
FY 23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401

\*\*includes Air Force Expense

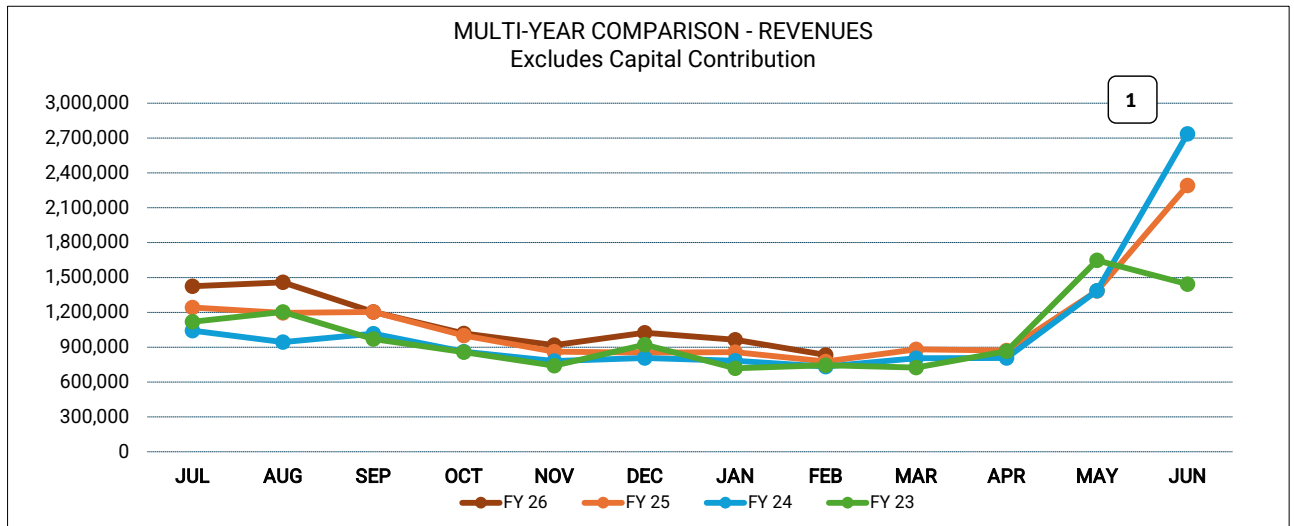
# WATER FUND REVENUES

Month Ending February 28, 2026 - 66.7% of Fiscal Year



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY 19	1,771,085
FY 20	6,724,550
FY 21	4,509,394
FY 22	255,518
FY 23	135,008
FY 24	28,267
FY 25	-
FY 26 YTD	-
<b>Total to date</b>	<b>\$ 13,423,822</b>

WATER FUND <i>(see pg 8 for descriptions)</i>	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	10,051,915	65.9%	6,864,365	68.3%
OTHER CHARGES	2,549,033	16.7%	1,318,863	51.7%
OTHER FINANCING SOURCES	1,560,569	10.2%	495,787	31.8%
AIR FORCE OPERATIONS	1,100,172	7.2%	163,442	14.9%
<b>TOTAL</b>	<b>15,261,689</b>	<b>100.00%</b>	<b>8,842,457</b>	<b>57.9%</b>



1 Reflects change in bond premium amortization method

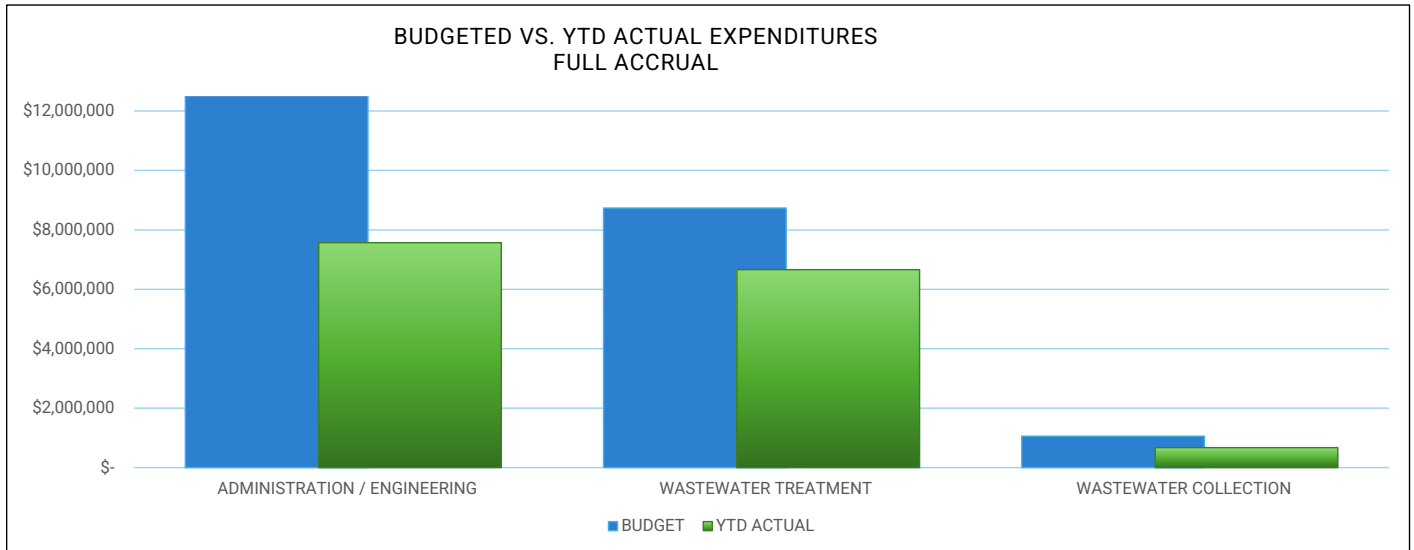
REVENUES: EXCLUDES CAPITAL CONTRIBUTION						
FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	1,423,668	1,457,893	1,203,515	1,017,746	917,195	1,024,359
FY 25	1,240,771	1,194,405	1,202,509	1,000,617	860,953	853,762
FY 24	1,043,413	943,735	1,017,122	861,608	780,900	807,795
FY 23	1,119,588	1,204,183	969,804	857,373	740,369	922,511

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	964,398	833,683	-	-	-	-
FY 25	858,108	776,987	882,025	871,281	1,385,237	2,291,892
FY 24	782,967	733,006	804,284	807,387	1,387,215	2,736,444
FY 23	718,297	745,380	724,427	865,781	1,647,164	1,441,770

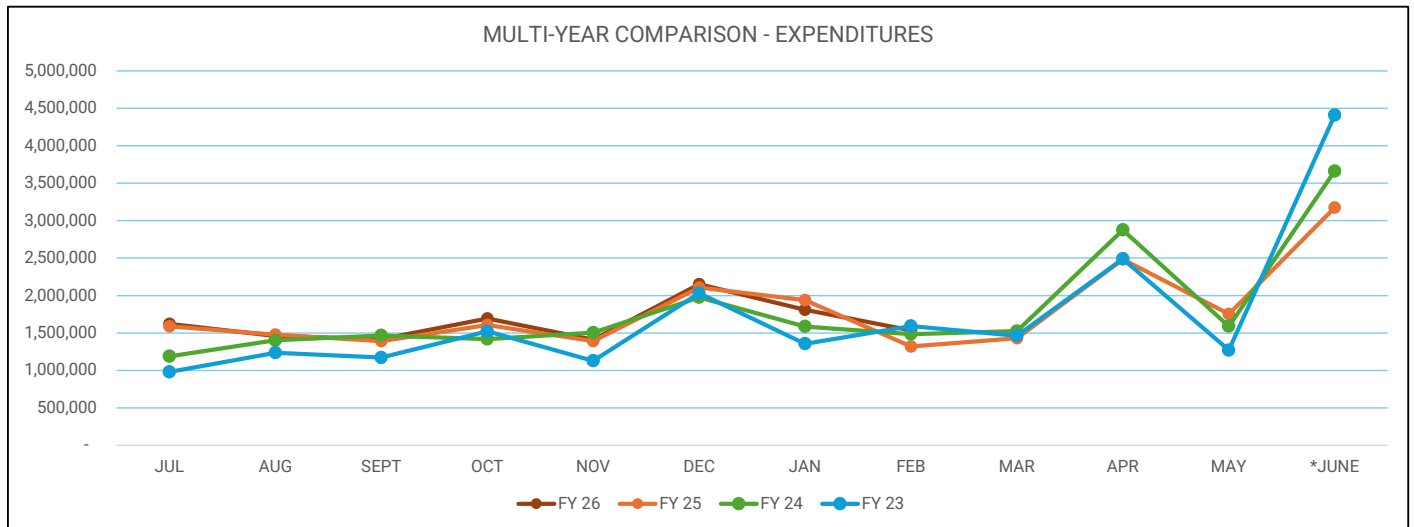
\* Estimated

## SEWER FUND EXPENDITURES

### Month Ending February 28, 2026 - 66.7% of Fiscal Year



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
ADMINISTRATION / ENGINEERING	13,984,712	855,334	7,915	7,568,994	6,415,718	54.1%
WASTEWATER TREATMENT	8,738,229	623,476	2,223,860	6,662,122	2,076,107	76.2%
WASTEWATER COLLECTION	1,056,905	55,877	138,066	672,314	384,591	63.6%
TRANSFER TO STORMWATER	546,510	-	-	546,510	-	100.0%
<b>TOTAL</b>	<b>24,326,356</b>	<b>1,534,687</b>	<b>2,369,841</b>	<b>15,449,940</b>	<b>8,876,416</b>	<b>63.51%</b>



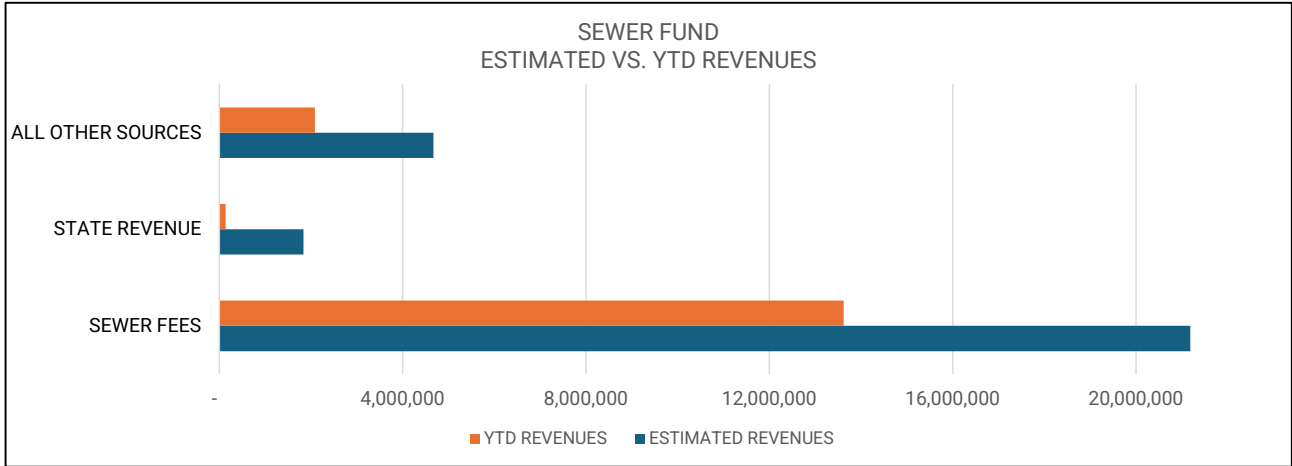
\*June includes End of Year (EOY) Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 26	1,622,470	1,458,313	1,416,479	1,694,371	1,410,111	2,151,054
FY 25	1,587,304	1,476,235	1,391,485	1,607,581	1,390,396	2,107,436
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247

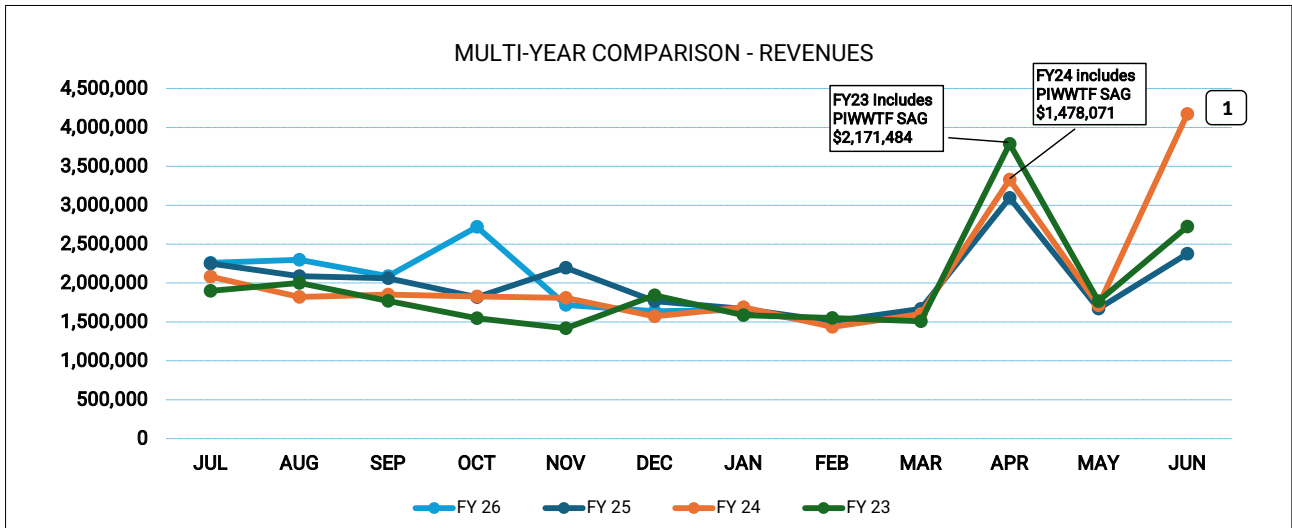
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN w/ EOY Encumb
FY 26	1,809,742	1,534,687	-	-	-	-
FY 25	1,937,312	1,319,836	1,430,605	2,483,697	1,752,897	3,173,562
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	3,662,466
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773

# SEWER FUND REVENUES

Month Ending February 28, 2026 - 66.7% of Fiscal Year



SEWER FUND <i>(see pg 8 for descriptions)</i>	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	21,185,626	76.5%	13,619,790	64.3%
OTHER CHARGES	490,000	1.8%	232,742	47.5%
STATE REVENUE	1,833,105	6.6%	138,398	7.5%
OTHER FINANCING SOURCES	4,182,080	15.1%	1,851,270	44.3%
<b>TOTAL</b>	<b>27,690,811</b>	<b>100.00%</b>	<b>15,842,200</b>	<b>57.2%</b>



1 Reflects change in bond premium amortization method

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 26	2,260,489	2,298,469	2,089,162	2,720,696	1,719,628	1,638,537
FY 25	2,250,629	2,086,880	2,060,029	1,816,580	2,196,960	1,766,307
FY 24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY 23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY 26	1,652,971	1,462,247	-	-	-	-
FY 25	1,666,405	1,507,260	1,668,878	3,094,439	1,669,943	2,376,227
FY 24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	4,172,404
FY 23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876

\* Estimated

## PARKING AND TRANSPORTATION FUND

### Month Ending February 28, 2026 - 66.7% of Fiscal Year

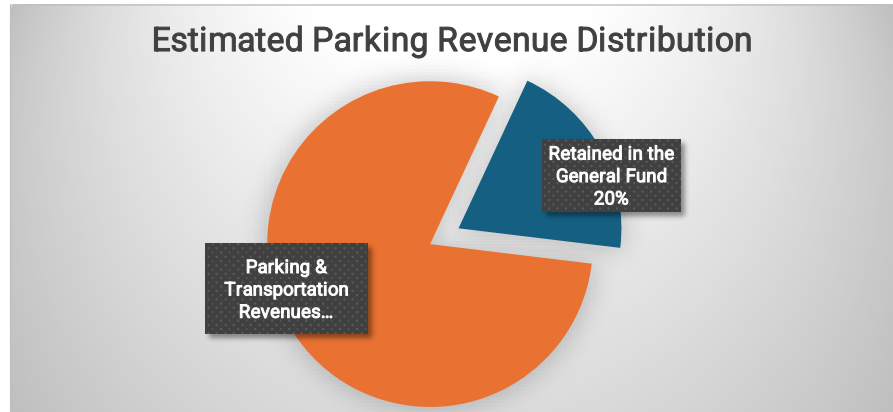
The Parking & Transportation Fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

#### REVENUES

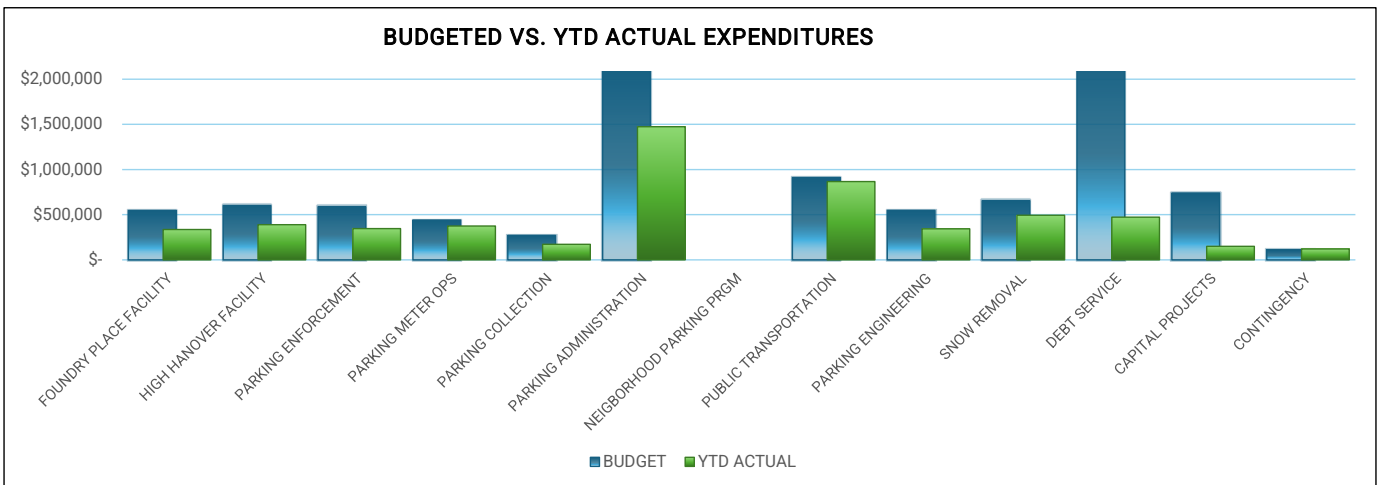
Parking and Transportation expenditures are funded 100% from parking related revenues. Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund. The pie chart below displays the distribution of revenues between the General Fund and the Parking and Transportation Fund.

Estimated Revenues from Parking-related fees are estimated for FY26 to be just over \$12.5 million. Approximately 20% of Parking-related revenues are retained in the General Fund which offsets local property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



#### EXPENDITURES



PARKING AND TRANSPORTATION	FY26 BUDGETED APPROPRIATION	PERIOD EXPENDITURES	OPEN ENCUMBRANCES	YTD EXPENDED & ENCUMBERED	\$ BALANCE REMAINING	% EXPENDED & ENCUMBERED
FOUNDRY PLACE FACILITY	546,454	44,988	16,010	336,107	210,347	61.5%
HIGH HANOVER FACILITY	601,022	44,153	14,672	389,581	211,441	64.8%
PARKING ENFORCEMENT	587,632	34,522	30,542	346,309	241,323	58.9%
PARKING METER OPS	440,663	13,876	168,066	374,837	65,826	85.1%
PARKING COLLECTION	270,670	21,594	-	172,198	98,472	63.6%
PARKING ADMINISTRATION	2,175,687	182,399	13,675	1,474,116	701,571	67.8%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	910,790	41,607	83,215	866,892	43,898	95.2%
PARKING ENGINEERING	547,779	31,487	89,386	343,700	204,079	62.7%
SNOW REMOVAL	654,739	31,912	-	494,059	160,680	75.5%
DEBT SERVICE	2,431,013	-	-	472,951	1,958,062	19.5%
CAPITAL PROJECTS	740,000	-	58,297	150,000	590,000	0.0%
CONTINGENCY	110,000	1,000	-	121,000	(11,000)	110.0%
<b>TOTAL</b>	<b>10,016,449</b>	<b>447,537</b>	<b>473,863</b>	<b>5,541,749</b>	<b>4,474,700</b>	<b>55.3%</b>